



**Department of Science and Technology, Government of
Gujarat**



Corrigendum V-A

Annexure-I

**Engagement of Construction and Maintenance Agency (CMA)
for
Regional Science Museum at Bhuj**



Schedule 6-Payment Milestone

The Contract Price is a fixed lump sum amount of Rs. [●], which is inclusive of all applicable taxes under the Applicable Laws for undertaking the Project (in the ratio of 85% (Eighty Five percent) for the Works and 15% (Fifteen percent) for the Maintenance Services to be paid by the Authority to the Contractor for performance of its obligations under the Contract. Subject to the Contractor complying with the terms of this Contract, the Contract Price shall be paid by the Authority to the Contractor as per the following milestones (also defined: Construction fee for Works during the Construction Period) (i.e. 85% of the Contract Price)

| Milestone No | Milestone | % payment (of Construction Fee) |
|---------------------|---|--|
| I | Mobilization Advance against Bank Guarantee | 8% |
| II | Completion of 10% of Works* | 3% |
| III | Completion of 20% of Works* | 3% |
| IV | Completion of 30% of Works* | 3% |
| V | Completion of 40% of Works* | 3% |
| VI | Completion of 50% of Works* | 3% |
| VII | Completion of 60% of Works* | 3% |
| VIII | Advance for Exhibit Procurement against Bank Guarantee [#] | 5% |
| IX | Completion of 80% of Works* | 7% |
| X | Completion of 100% of Works* | 10% |
| XI | Completion of procurement, installation, exhibit theming and fabrication, internal theming and AV installations and IT installations for outdoor observatory | 2% |
| XII | Completion of procurement, installation, exhibit theming and fabrication, internal gallery theming and AV installations and IT installations for the Space Science Gallery including outdoor Space Science Exhibits | 7% |
| XIII | Completion of procurement, installation, exhibit theming and fabrication, internal gallery theming and AV installations and IT installations for the Energy Science Gallery including outdoor Energy Science exhibits | 7% |
| XIV | Completion of procurement, installation, exhibit theming and fabrication, internal gallery theming and AV installations and IT installations for the Fields Medal Gallery including outdoor Fields Medal exhibits | 7% |
| XV | Completion of procurement, installation, exhibit theming and fabrication, internal gallery theming and AV installations and IT installations for the Bonsai Gallery including outdoor Bonsai exhibits | 7% |
| XVI | Completion of procurement, installation, exhibit theming and fabrication, internal gallery theming and AV installations and IT installations for the Nanotechnology Gallery including outdoor nanotechnology exhibits | 7% |

| Milestone No | Milestone | % payment (of Construction Fee) |
|---------------------|---|--|
| XVII | Completion of procurement, Installation, exhibit theming and fabrication, internal gallery theming and AV installations and IT installations for the Marine Navigation Gallery including outdoor marine navigation exhibits | 7% |
| XVIII | 3 months after opening of the RSM and ensuring smooth operation | 8% |

*It is further clarified that completion of Milestone II through Milestone VII and Milestone IX and Milestone X shall be against the percentage (%) completion of all Works as specified herein and read and construed with Schedule 10; excluding the works against Milestone XII to Milestone XVII.

Project Milestone-VIII shall occur only upon completion of Project Milestone-VII.

Maintenance Services fee during the Maintenance Period (i.e. 15% (Fifteen percent) of the Contract Price).

Maintenance fee (including for any extended maintenance period) shall be payable in accordance with and subject to terms hereof, in equated quarterly instalments at the end of each quarter; payment to commence from Completion Date and be made through the maintenance period (and extended period, if any, as the case may be).